



Perinatal Society of Australia and New Zealand (PSANZ)

ANNUAL REPORT

2020 - 2021



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About Us

The Perinatal Society of Australia and New Zealand. This bi-national multidisciplinary Perinatal Society was founded in 1983 and is dedicated to improving the health and long term outcomes for mothers and babies.

The Society fosters communication and collaboration between all those involved in perinatal research and in the care of the mother and baby during pregnancy, birth and the postnatal period and offers professional, political, administrative and educational advice.

Our Mission

The Perinatal Society of Australia and New Zealand (PSANZ) is a multidisciplinary society dedicated to improving the health and long-term outcomes for mothers and their babies. PSANZ encompasses and strongly encourages research focused on mothers and babies during pregnancy and at birth as well as the health of the newborn as its development continues after birth.

The Society embraces the full scope of activity and reflects the many disciplines within perinatology including:

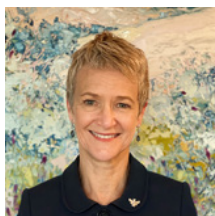
- Neonatologists
- Neonatal nurses
- Obstetricians
- Midwives
- Epidemiologists
- Scientists
- Developmental therapists/psychologists
- Surgeons
- Pathologists
- Paediatricians
- Allied Health clinicians
- Consumers
- Other health professionals involved in perinatology

Our Aims

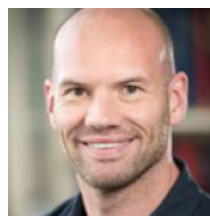
We aim to:

- Advance the theory and practice of Perinatology
- Encourage training and research
- Provide expert advice to government and other bodies
- Collaborate with all relevant organisations or professions
- Establish and maintain positive relationships with relevant international bodies

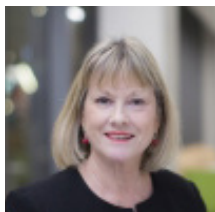
Board of Directors



President
Prof Caroline Homer



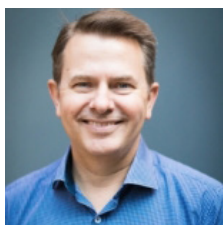
Past President
A/Prof Tim Moss



Past President
A/Prof Lynn Sinclair



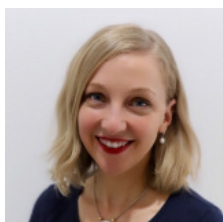
Treasurer
Prof Jonathan Hirst



Secretary
Dr Glenn Gardener



Director
Dr Ruth Martis



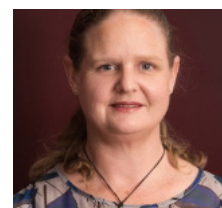
Director
Dr Karli Treyvaud



Director
Assoc/Prof Jane Alsweiler



Director
Dr Tanya Nippita



Director
Dr Ngaire Anderson



**Representing Early
Career Research**
Dr Calum Roberts

Governance

Constitution

The Perinatal Society of Australia and New Zealand operates according to a constitution and the rules which govern the Society.

Incorporation

The Perinatal Society of Australia and New Zealand Limited is an Australian Public Company, Limited by Guarantee. The company has an ACN, ABN and Tax File Number. In addition PSANZ has tax exempt status but is not entitled to receive tax deductible gifts.

The corporate key number is held by the President for the lodgement of documents to the Australian Securities and Investments Commission (ASIC). Any changes in Office Bearers need to be notified to the ASIC.

Secretariat

PSANZ appoints a Secretariat service to undertake the administrative business of the Society under the direction of the Executive.

Organisations contracted to provide Secretariat services:

Corp Comm Pty Ltd

Subcommittees

- Australian Preterm Birth Prevention Alliance
- Conferences and Meetings
- Consumer Advisory Panel
- Early Career Research (ECR)
- Early Life Nutrition
- Equity Subcommittee
- Fetal & Neonatal Workshop
- Long-Term Outcomes of High-Risk Babies
- IMPACT Network
- Perinatal Palliative Care
- Perinatal Substance Use
- Policy
- Stillbirth and Neonatal Death Alliance (SANDA)

The Australian Centre of Research Excellence in Stillbirth (Stillbirth CRE) serves as the coordinating centre for PSANZ SANDA.

State-based Subcommittees

- SA Subcommittee
- WA Subcommittee
- QLD Subcommittee
- TAS Subcommittee
- VIC Subcommittee
- NT Subcommittee
- ACT Subcommittee
- NSW Subcommittee

Membership

PSANZ membership is valid from 1 January to December 31. Members joining or renewing after October 1 will automatically roll into the next year.

New Zealand members

Members of the Perinatal Society of New Zealand (PSNZ) automatically receive membership to PSANZ.

The membership benefits are:

- Discounted registration and access to member only travel grant and scholarship opportunities for the annual scientific congress held in major centres across Australia and New Zealand
 - Regular newsletter from the PSANZ Board of Directors
 - Information about upcoming international perinatal meetings
 - The Geoffrey Thorburn Visiting Lecture Series – an annual event
 - Opportunity to access travel grants
 - Award opportunities – the society has a well-established track record of fostering new research by the award of several prizes
 - Opportunity to network and collaborate with colleagues across disciplines
 - Opportunities to join and participate in PSANZ subcommittees and related activities
- Development of research capacity via IMPACT concept development workshops and Early Career Researcher committee support

President's Report

On behalf of the Board of Directors, I am pleased to present the Annual Report for the Perinatal Society of Australia and New Zealand 2020-2021. Yet again, this last financial year has been like no other although I do feel that phrase is now overused.

As you know, I became President in June 2021 after the resignation of Tim Moss. I would like to thank Tim for his hard work and excellent service, especially for steering PSANZ through the COVID-19 era of 2020 and through a very successful online Congress in early 2021.

I am grateful to Lynn Sinclair who has agreed to stay on the Board as the Immediate Past President for an additional 2 years. Lynn has played a hugely significant role on the Board for a long time and I am so pleased that we can continue to make her corporate memory and wise counsel on the Board.

We all hoped that 2021 would be different to the COVID-19 affected year that 2020 was. Sadly, for most people in the world that was not the case and both our countries have struggled with lockdowns, an inability to travel for leisure or work and the challenges of a vaccine roll-out. The bright news was that there is a vaccine of course with a number of excellent options – the bad news is that vaccinating a whole population is hard and ensuring vaccine equity, especially in our Asia-Pacific region is also difficult. The COVID-19 pandemic has caused a huge amount of heartbreak and disruptions in our nearest Pacific neighbours, especially Fiji and Papua New Guinea. I know many PSANZ members have colleagues, friends and family in the region and watching the news every night has not been easy. The news that COVID-19 particularly affects pregnant women has also been a challenge with the now urgent need to ensure all pregnant people are vaccinated. These issues affect us all – personally, professionally, socially and globally.

It is timely therefore, for PSANZ to reflect on our Strategic Plan and ensure that our vision and activities remains relevant, are in line with the needs of our members and the people and communities we serve. The PSANZ Board is committed to its members and the provision of quality care for women, their babies and their families.

I sincerely thank the Board of Directors, members of sub-committees and other members for their commitment, enthusiasm and support over this last year.

Congress 2021

Congress 2020 was cancelled as you know and while we had hoped to go back to a IRL (in real life) Congress in 2021, that was not possible. However, we held a hugely successful Congress in the new virtual format.

Thank you to the incredible local organising committee who were amazing – managing all the challenges on COVID-life and learning the intricacies of planning and running a fully virtual Congress – this was definitely learning by doing. A shout out and huge congratulations to the Team 2021 – Lynn Sinclair, Adrienne Gordon, Susan Heath, Jon Hirst, Ulrike Brandenburg, Ibinabo Ibiebele, Narsrin Javid, Abbey Janse Van Vuuren, Ngaire Anderson for pulling off our first fully virtual Congress.

The Congress was very successful. We had 745 delegates and the feedback was very positive. I know it was not the same and I really missed the networking, the Congress dinner and the other fun events – but I got to listen to wonderful international and local speakers from both our countries. There were no delayed flights, lost luggage or jet lag for our international guests and many more people were able to join us as the costs of travel and accommodation were just not there. I listened to many of the sessions while out walking in the park which was certainly a new experience.

Thank you also to members, delegates and sponsors for supporting the society during this difficult time and for flexibility and generosity with registration fees. Your generosity was able to support 30 colleagues from lower middle income countries to join us on line.

Planning for Congress 2022 in Adelaide is well underway. We are planning for a IRL event in May 2022, and there will be an online element as well. Look out for information soon.

Awards

Awards are an important part of a PSANZ Congress. They enable us to recognise achievements and provide opportunities for growth. Please see below for the list of award recipients for 2021

New Investigator Awards (NIA):

Basic Science - Poster: *Claire Richards*
Epidemiology - Poster: *Samia Aziz*
Midwifery - Poster: *Natalie Browning*
Neonatal Nursing - Poster: *Hannah Skelton*
Neonatology - Poster: *Meghan Sandle*
Obstetrics - Poster: *Jerry Abraham Alex*

Allied Health - Oral: *Simonne Collins*
Basic science - Oral: *Shiraz Badurdeen*
Epidemiology - Oral: *Pollyanna Pavlidis*
Midwifery - Oral: *Zoe Bradfield*
Neonatal Nursing - Oral: *Kimberly Gan*
Neonatology - Oral: *Calum Roberts*
Obstetrics - Oral: *Aparna Ramachandran*

Presidents NIA Award: Best Oral: *Zoe Bradfield*

Nutrition Award: *Annie Langston-Cox*

PSU Research Award: *Joanne Niu*

Cerebral Palsy Award: *Jerry Abraham Alex*

Ritchie Centre Award: *Peter Dargaville*

PRS Mont Liggins Award: *Timothy Schindler*

ECR Travel Awards:

Basic Science - Poster: *Claire Richards*

Epidemiology - Poster: *Samia Aziz*

Midwifery - Poster: *Natalie Browning*

Neonatal Nursing: Poster *Hannah Skelton*

Neonatology - Poster: *Meghan Sandle*

Obstetrics - Poster: *Jerry Abraham Alex*

Allied Health - Oral: *Simonne Collins*

Basic science -Oral: *Shiraz Badurdeen*

Epidemiology - Oral: *Pollyanna Pavlidis*

Midwifery - Oral: *Zoe Bradfield*

Neonatal Nursing - Oral: *Kimberly Gan*

Neonatology - Oral: *Calum Roberts*

Obstetrics - Oral: *Aparna Ramachandran*

Subcommittees

The activities of PSANZ are largely driven through the work of the subcommittees. Our current subcommittees are:

- IMPACT Network
- Stillbirth and Neonatal Death Alliance/IMPROVE
- Australian Preterm Birth Prevention Alliance
- Consumer Adviser Panel
- Conference and Events
- Early Career Research
- Equity Subcommittee
- Fetal and Neonatal Workshop
- Long-Term Outcomes of High-Risk Babies
- Policy
- Perinatal Palliative Care
- Perinatal Substance Use

A huge thank you to the chairs, members and those who attend and support the work of the subcommittees. In the last month, I have met with a number of the subcommittees and I will continue to do this to ensure that we all work together effectively for the benefit of PSANZ. Thank you to those chairs and members who are stepping down this term, including Amanda Sluiter of the CAP who was also a co-opted Board member – your contribution is hugely valued.

Board of Directors

All the members of our Board are volunteers – members of the Society who are willing to put time and effort into ensuring our success. We will have two new Board members after this AGM and I look forward to working with them as we go forward.

- President – myself (Midwifery)
- Treasurer – Professor Jon Hirst, University of Newcastle, New South Wales (Basic Science)
- Secretary – Professor Glenn Gardner (Obstetrics)
- Immediate Past President – Tim Moss (Basic Science) & Lynn Sinclair (Neonatal Nursing)
- Ordinary Member – Dr Ruth Martis
- Ordinary Member – Assoc/Prof Jane Alsweiler
- Ordinary Member – Dr Karli Treyvaud, La Trobe University, Victoria (Psychology)
- Ordinary Member – Dr Tanya Nippita, University of Sydney, New South Wales (Obstetrics)
- Co-opted member – Dr Calum Roberts, Monash University, Victoria (ECR chair)
- Co-opted member – Natalie Merida (CAP Representative) (NM)

Ruth Martis will be leaving the Board at this AGM as she has completed her term. Thank you to Ruth who has played a really important role on the Board supporting a range of initiatives as well as ensuring that the voice of midwives, especially in New Zealand, were included and heard. We really value Ruth's time on the Board.

Secretariat

Our Secretariat this last year and into the next year is CORP COMM led by Ben Thompson and his team. Thank you to Ben, Candice, Nick and Michelle for your hard work over this last year – I know 2020/2021 has thrown curved balls to everyone in one way or another. We look forward to a strengthening of our work together to ensure PSANZ is strong and effective.

The future of PSANZ

We are a multidisciplinary society dedicated to improving the health and long term outcomes for mothers and their babies. PSANZ encompasses and strongly encourages research focused on mothers and babies during pregnancy and at birth as well as the health of the newborn as its development continues after birth. We are as a Society, committed and determined to make a difference.

I cannot gloss over the fact that this has been a very difficult year and we are in a challenging financial position. We need to attract new members, ensure our current members continue to support us by paying fees and undertake programs, seminars and webinars that recover all costs, and hopefully bring a small profit.

Being a not-for-profit organisation does not mean that we cannot make a profit – indeed we must and should as that is the only way we will have the resources to do the work that we

know is so important. Please continue to support us – help us attract new members, ensure that Congress is a huge success by coming and encouraging others to come or join online and see what you can do to promote and support PSANZ to ensure we can achieve our visions for a better society. I end by borrowing a famous quote – don't ask what PSANZ can do for you – please think about what you can do for PSANZ.

Best wishes

Caroline Homer,
President of PSANZ



Subcommittee Reports

Subcommittee	Online Report
Australian Preterm Birth Prevention Alliance	Download here
Conferences and Meetings	<i>Not available</i>
Consumer Advisory Panel	Download here
Early Career Research (ECR)	Download here
Early Life Nutrition	<i>Not available</i>
Equity Subcommittee	<i>Not available</i>
Fetal & Neonatal Workshop	<i>Not available</i>
Long-Term Outcomes of High-Risk Babies	Download here
IMPACT Network	Download here
Perinatal Palliative Care	Download here
Perinatal Substance Use	Download here
Policy	Download here
Stillbirth and Neonatal Death Alliance (SANDA)) Stillbirth Centre for Research Excellence	Download here

Treasurer's Report

The success of the 2021 PSANZ Conference moved the association from a significantly depleted financial position to a stronger one for the future.

PSANZ is exceptionally grateful to the sponsors that stood by us and contributed to the economic success of the meeting and, therefore, our ongoing viable financial position.

This support has allowed us to be in a place where we can confidently plan the next meeting in Adelaide.

This year the association gained full charity status, which will also help plan for the future of PSANZ.

Description	Amount
Funds held CBA Accounts	
Acc No. 1037 5162	\$96,842
Acc No. 1022 1913	\$125,821
Acc No. 1037 3579	\$17
Term Deposit	
Acc No. 5018 5170	\$150,000
Total Funds Available	\$372,680
Funds held contributed to the Adelaide Congress	\$91,079
Total Equity	\$463,759

Thank you,

Professor Jonathan J. Hirst
Treasurer of PSANZ



Financial Statements Auditors Report



PERINATAL SOCIETY OF AUSTRALIA AND NEW ZEALAND LIMITED ABN 74 123 659 110

FINANCIAL REPORT FOR THE ENDED 31 DECEMBER 2020

Head Office – Sydney CBD
Level 11, 117 Clarence Street Sydney NSW 2000
GPO Box 5435 Sydney NSW 2001
t. 02 9299 1200 f. 02 9299 1122

Parramatta Office
Level 7, 35 Smith Street Parramatta NSW 2150
PO Box 3133 Parramatta NSW 2124
t. 02 9891 1155 f. 02 9687 1652

Perth Office
Level 3, 9 Tindale Street Perth NSW 2750
PO Box 411 Perth NSW 2751
t. 02 4731 5811 f. 02 4731 5833

Commercial Associates Accountants & Advisors Pty Ltd
BICD: 117 017 183 ABN: 63 618 256 120 e: admin@caaa.biz w: www.caaa.biz
Liability Limited by a scheme approved under Professional Standards Legislation

PERINATAL SOCIETY OF AUSTRALIA AND NEW ZEALAND LIMITED
ABN 74 123 659 110

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DIRECTORS' REPORT

Your directors present their report on the company for the financial year ended 31 December 2020.

Directors

The names of the directors in office at anytime during or since the end of the year are:

Lynn Sinclair
Glenn Gardener
Ruth Martis
Kathryn Browning Carmo
Ngaire Anderson
Jonathan James Hirst (appointed 6 July 2020)
Caroline Susan Homer (appointed 6 July 2020)
Tanya Nippita (appointed 6 July 2020)
Karli Treyvaud (appointed 6 July 2020)

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Review of Operations

The loss of the company for the financial year after providing for income tax amounted to \$97,370.

A review of the operations of the company during the financial year and the results of those operations are as follows:

Significant Changes in the State of Affairs

No significant changes in the company's state of affairs occurred during the financial year.

Principal Activities

The principal activities of the company during the financial year were:

- A professional organisation for the specialty of Perinatology in Australia and New Zealand.
The objectives of PSANZ are to:
- Advance theory and practice of Perinatology
 - Encourage training and research in Perinatology
 - Provide expert advice to

No significant change in the nature of these activities occurred during the financial year.

Events Subsequent to the End of the Reporting Period

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the company, the results of those operations, or the state of affairs of the company in future financial years.

Likely Developments and Expected Results of Operations

Likely developments in the operations of the company and the expected results of those operations in future financial years have not been included in this report as the inclusion of such information is likely to result in unreasonable prejudice to the company.

PERINATAL SOCIETY OF AUSTRALIA AND NEW ZEALAND LIMITED
ABN 74 123 659 110

DIRECTORS' REPORT

Environmental Regulation

The company's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a state or territory.

Dividends

No dividends have been paid or declared since the start of the financial year.

Options

No options over issued shares or interests in the company were granted during or since the end of the financial year and there were no options outstanding at the date of this report.

Indemnification of Officers

No indemnities have been given or insurance premiums paid, during or since the end of the financial year, for any person who is or has been an officer or auditor of the company.

Proceedings on Behalf of Company

No person has applied for leave of court to bring proceedings on behalf of the company or intervene in any proceedings to which the company is a party for the purpose of taking responsibility on behalf of the company for all or part of those proceedings.

The company was not a party to any such proceedings during the year.

Auditor's Independence Declaration

A copy of the auditor's independence declaration as required under Section 307C of the Corporations Act 2001 is attached to this financial report.

This directors' report is signed in accordance with a resolution of the board of directors:

Director


Jonathan James Hirst

Director


Caroline Susan Homer

Dated:

28/7/21

PERINATAL SOCIETY OF AUSTRALIA AND NEW ZEALAND LIMITED
ABN 74 123 659 110
REVIEWER'S INDEPENDENCE DECLARATION FOR THE YEAR ENDED 31 DECEMBER 2020

Reviewer's Independence Declaration

To the Directors of the Perinatal Society of Australia and New Zealand Limited

I declare that, to the best of my knowledge and belief, during the reporting period ended 31 December 2020 there has been:

- a. No contraventions of the reviewer's independence requirements as detailed in the Australian Charities and Not-for-profits Commission Act 2012 (ACNC Act) in relation to the review, and
- b. No contravention of any applicable code of professional conduct in relation to the review.

WONG & MAYES AUDIT PTY LIMITED



Silas Chan C A | Director

Dated 20 July 2021

PERINATAL SOCIETY OF AUSTRALIA AND NEW ZEALAND LIMITED
ABN 74 123 659 110

STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	2020 \$	2019 \$
Revenue		122,639	1,852,669
Other expenses		<u>(220,010)</u>	<u>(1,797,493)</u>
Profit (loss) before income tax		(97,371)	55,176
Income tax expense		<u>-</u>	<u>-</u>
Profit (loss) for the year		<u><u>(97,371)</u></u>	<u><u>55,176</u></u>
Profit (loss) attributable to member of the company		<u><u>(97,371)</u></u>	<u><u>55,176</u></u>

The accompanying notes form part of these financial statements.

PERINATAL SOCIETY OF AUSTRALIA AND NEW ZEALAND LIMITED
ABN 74 123 659 110

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	2020 \$	2019 \$
Profit (loss) for the year		(97,370)	55,175
Other comprehensive income:			
Total other comprehensive income for the year		-	-
Total comprehensive income (expense) for the year		<u>(97,370)</u>	<u>55,175</u>
Total comprehensive income (expense) attributable to member of the company		<u>(97,370)</u>	<u>55,175</u>

The accompanying notes form part of these financial statements.

PERINATAL SOCIETY OF AUSTRALIA AND NEW ZEALAND LIMITED
ABN 74 123 659 110

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2020

	Note	2020	2019
		\$	\$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	2	469,828	292,379
Trade and other receivables	3	52,328	61,303
Other assets	4	278,392	150,000
TOTAL CURRENT ASSETS		<u>800,548</u>	<u>503,682</u>
TOTAL ASSETS		<u>800,548</u>	<u>503,682</u>
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	5	485,494	91,258
TOTAL CURRENT LIABILITIES		<u>485,494</u>	<u>91,258</u>
TOTAL LIABILITIES		<u>485,494</u>	<u>91,258</u>
NET ASSETS		<u>315,054</u>	<u>412,424</u>
EQUITY			
Reserves	6	309,687	309,687
Net surplus/(defecit)		5,367	102,737
TOTAL EQUITY		<u>315,054</u>	<u>412,424</u>

The accompanying notes form part of these financial statements.

STATEMENT OF CHANGES IN EQUITY
 FOR THE YEAR ENDED 31 DECEMBER 2020

	Net Surplus/(Defecit) \$	Branch & Subcommittee Reserve \$	Total \$
Balance at 1 January 2019	47,562	309,687	357,249
Comprehensive income Profit for the year	55,175	-	55,175
Total comprehensive income for the year attributable to the member of the company	55,175	-	55,175
Balance at 31 December 2019	102,737	309,687	412,424
Balance at 1 January 2020	102,737	309,687	412,424
Comprehensive income Profit (loss) for the year	(97,370)	-	(97,370)
Total comprehensive income for the year attributable to the member of the company	(97,370)	-	(97,370)
Balance at 31 December 2020	5,367	309,687	315,054

The accompanying notes form part of these financial statements.

PERINATAL SOCIETY OF AUSTRALIA AND NEW ZEALAND LIMITED
ABN 74 123 659 110

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	2020 \$	2019 \$
Cash flows from operating activities			
Receipts from customers		632,738	1,872,859
Payments to suppliers and employees		(424,689)	(1,800,362)
Cash receipts from other operating activities		(30,596)	3,087
Net cash provided by (used in) operating activities	7	<u>177,453</u>	<u>75,584</u>
Cash flows from investing activities			
Other cash items from investing activities		-	-
Net cash provided by investing activities		<u>-</u>	<u>-</u>
Cash flows from financing activities			
Other cash from financing activities		-	-
Net cash provided by (used in) financing activities		<u>-</u>	<u>-</u>
Net increase (decrease) in cash held		177,453	75,584
Cash and cash equivalents at beginning of financial year		<u>292,380</u>	<u>216,796</u>
Cash and cash equivalents at end of financial year	7	<u><u>469,833</u></u>	<u><u>292,380</u></u>

The accompanying notes form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Trade and Other Receivables

Trade and other receivables include amounts due from customers for goods sold and services performed in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

(b) Trade and Other Payables

Trade and other payables represent the liabilities for goods and services received by the company that remain unpaid at the end of the reporting period. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

Trade and other payables are initially measured at their fair value and subsequently measured at amortised cost using the effective interest method.

(c) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

PERINATAL SOCIETY OF AUSTRALIA AND NEW ZEALAND LIMITED
ABN 74 123 659 110

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

	2020	2019
	\$	\$
2. CASH AND CASH EQUIVALENTS		
Cheque Account (1913)	252,785	164,369
Paypal account	500	500
Early life nutrition account	110,345	19,395
CBA term deposit (3579)	106,181	105,924
CBA cash management (5170)	17	17
Stripe Account	-	2,174
	<u>469,828</u>	<u>292,379</u>
3. TRADE AND OTHER RECEIVABLES		
CURRENT		
Trade receivables	4,436	1,000
Good and services tax	9,802	-
Other debtors	37,135	16,255
Sundry Debtors - Corporate Communique	955	44,048
	<u>52,328</u>	<u>61,303</u>
4. OTHER ASSETS		
CURRENT		
Prepayments	<u>278,392</u>	<u>150,000</u>
5. TRADE AND OTHER PAYABLES		
CURRENT		
Good and services tax	-	161
Sundry creditors	474,985	70,084
Trade creditors	10,509	21,013
	<u>485,494</u>	<u>91,258</u>
6. RESERVES		
Branch & Subcommittee Reserve		
The general reserve records funds set aside for future expansion of the company.		

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020	2019
	\$	\$
7. CASH FLOW INFORMATION		
(a) Reconciliation of cash		
Cash at the end of financial year as included in the statement of cash flows is reconciled to the related items in the statement of financial position as follows:		
Cash	-	-
Cash at Bank	469,833	292,380
Bank Overdraft	-	-
	469,833	292,380
	469,833	292,380
(b) Reconciliation of cash flow from operations with profit after income tax		
Profit after income tax	(97,371)	55,175
Decrease/(Increase) in prepayments		
Decrease/(Increase) in debtors	8,980	23,277
Decrease/(Increase) in inventory		
Decrease/(Increase) in other assets	(128,392)	
Increase(Decrease) in payables		
Increase(Decrease) in sundry creditors	394,236	(2,868)
	177,453	75,584
Net cash provided by (used in) operating activities	177,453	75,584

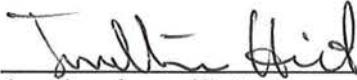
PERINATAL SOCIETY OF AUSTRALIA AND NEW ZEALAND LIMITED
ABN 74 123 659 110

DIRECTORS' DECLARATION

The directors have determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In accordance with a resolution of the directors of Perinatal Society Of Australia And New Zealand Limited, the directors of the company declare that:

- 1 In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

Director 
Jonathan James Hirst

Director 
Caroline Susan Homer

Dated: 28/7/21

TO THE MEMBERS OF PERINATAL SOCIETY OF AUSTRALIA AND NEW ZEALAND LIMITED

Report on the Financial Report

We have reviewed the accompanying financial report of Perinatal Society of Australia and New Zealand Limited (the company), which comprises the balance sheet as at 31 December 2020, the statement of profit or loss, statement of financial position, statement of changes in equity for the year ended on that date, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

Directors' Responsibility for the Financial Report

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Australian Charities and Not-for-profits Commission Act 2012 and for such internal control as the directors determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the financial report based on our review. We conducted our review in accordance Australian Accounting Standards and the Australian Charities and Not-for-profits Commission Act 2012, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the financial report is not in accordance with the ACNC Act including:

- (i) giving a true and fair view of the company's financial position as at 31 December 2020 and its performance for the year ended on that date; and
- (ii) complying with the Australian Accounting Standards and the Australian Charities and Not-for-profits Commission Act 2012.

ASRE 2415 requires that we comply with the ethical requirements relevant to the review of the financial report. A review of a financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independence

In conducting our review, we have complied with the independence requirements of the Australian Charities and Not-for-profits Commission Act 2012. We confirm that the independence declaration required by the ACNC Act 2012, which has been given to the directors of Perinatal Society of Australia and New Zealand Limited, would be in the same terms if given to the directors as at the time of this auditor's report.

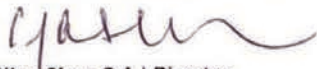
WONG & MAYES AUDIT.

Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the financial report of Perinatal Society of Australia and New Zealand Limited is not in accordance with the Australian Charities and Not-for-profits Commission Act 2012 including:

- (i) giving a true and fair view of the company's financial position as at 31 December 2020 and of its performance for the year ended on that date; and
- (ii) complying with Australian Accounting Standards and Australian Charities and Not-for-profits Commission Act 2012.

WONG & MAYES AUDIT PTY LIMITED



Silas Chan C A | Director

Dated this 16 day of August 2021



Prepared by:

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